

**EXECUTIVE & FINANCE COMMITTEE MEETING  
WEDNESDAY, MAY 6, 2015  
6:30 PM**

COUNCIL PRESIDENT HOLZHEIMER GAIL HAS CALLED AN EXECUTIVE & FINANCE COMMITTEE MEETING FOR, **WEDNESDAY, MAY 6, 2015** AT **6:30 PM** IN THE EUCLID MUNICIPAL CENTER COUNCIL CHAMBER.

EUCLID SCHOOL SUPERINTENDENT AND EUCLID SCHOOL BOARD INVITED

**AGENDA**

DISCUSSION OF JOINT INCOME TAX ISSUE

Ord. (041-15) An emergency ordinance authorizing the Director of Law of the City of Euclid to inform the Euclid City School District that the City of Euclid is terminating the shared income tax agreement dated July 18, 1994 and any revisions thereof effective December 31, 2015. (Sponsored by Councilperson Gorshe and Scarniench)

ADJOURNMENT

JUDY LOVETT  
ACTING CLERK OF COUNCIL

COMMITTEE: ALL COUNCIL

Ordinance No.

By: Councilpersons Gorshe and Scarniench

An emergency ordinance authorizing the Director of Law of the City of Euclid to inform the Euclid City School District that the City of Euclid is terminating the shared income tax agreement dated July 18, 1994 and any revisions thereof effective December 31, 2015.

WHEREAS, the agreement to share .85% of the city income tax was signed by the administration and the schools on July 18, 1994.

WHEREAS, the voters in the City of Euclid approved the said .85% increase in the income tax on November 8, 1994 with the schools receiving .47% and the city receiving .38%

WHEREAS, the shared agreement has no ending date.

WHEREAS, the financial needs of the city and residents are such that it is necessary to re-direct the monies back to the City.

WHEREAS, it is the intention of Euclid City Council to place on the November, 2015 ballot an issue to repeal the shared income tax.

NOW, THEREFORE, be it ordained by the Council of the City of Euclid, State of Ohio:

Section 1: That the Director of Law be and he is hereby authorized to execute a communication, in writing, immediately to the Euclid City School District that the City of Euclid is terminating the shared income tax agreement dated July 18, 1994 and any revisions thereof effective December 31, 2015.

Section 2: That is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3: That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, safety and welfare of the citizens of the City of Euclid, and provided it receives the two-thirds vote of all members of Council elected thereto, shall be in full force and effect from and after its passage and approval otherwise to be in full force and effect from and after the earliest period allowed by law.

Attest:

\_\_\_\_\_  
Clerk of Council

\_\_\_\_\_  
President of Council

Passed:

Approved:

\_\_\_\_\_  
Mayor