

EXECUTIVE & FINANCE COMMITTEE MEETING
MONDAY, NOVEMBER 9, 2015
6:30 PM

COUNCIL PRESIDENT HOLZHEIMER GAIL HAS CALLED AN EXECUTIVE & FINANCE COMMITTEE MEETING FOR, **MONDAY, NOVEMBER 9, 2015** AT **6:30 PM** IN THE EUCLID MUNICIPAL CENTER COUNCIL CHAMBER.

AGENDA

Ord. (163-15) An emergency ordinance authorizing the Mayor of the City of Euclid, or his designee, to fund the proposed public right-of-way, roadway and utility improvements for the St. Clair Avenue Industrial Roadway/Corridor Enhancements Project in support of area business expansion and attraction through the issuance of notes in a principal amount not to exceed Seven Hundred Fifty Thousand Dollars (\$750,000), to enter into agreements with the State and County for additional funding for such corridor improvements and to enter into agreements with First Energy and AT&T for the engineering and construction of related utility improvements. (Sponsored by Mayor Cervenik, Councilpersons Holzheimer Gail, Scarniench and Jarosz)

Presentation on the Lincoln Electric Welding Technology Center and related proposed public improvements along the St. Clair Industrial Corridor between East 222 Street and Babbitt Road.

ADJOURNMENT

JUDY LOVETT
ACTING CLERK OF COUNCIL

COMMITTEE: ALL COUNCIL

Ordinance No.

By – Mayor Cervenik, Councilpersons Holzheimer Gail, Scarniench and Jarosz

An emergency ordinance authorizing the Mayor of the City of Euclid, or his designee, to fund the proposed public right-of-way, roadway and utility improvements for the St. Clair Avenue Industrial Roadway/Corridor Enhancements Project in support of area business expansion and attraction through the issuance of notes in a principal amount not to exceed Seven Hundred Fifty Thousand Dollars (\$750,000), to enter into agreements with the State and County for additional funding for such corridor improvements and to enter into agreements with First Energy and AT&T for the engineering and construction of related utility improvements.

WHEREAS, the City desires to commence with roadway and public right-of-way improvements in support of area business expansion and attraction in the St. Clair Industrial Corridor, between East 222 Street and Babbitt Road, including portions of East 222 Street south of St. Clair Avenue; and

WHEREAS, subject to final engineering, such improvements are estimated to cost One Million Seven Hundred Twelve Thousand Dollars (\$1.712M); and

WHEREAS, the City's portion of the capital cost of the improvements is to be funded through the issuance of notes in a principal amount not to exceed Seven Hundred Fifty Thousand Dollars (\$750,000); and

WHEREAS, the City has partnered with the State of Ohio and Cuyahoga County in securing funding offers, subject to approval of each governmental entity, for Three Hundred Twenty Thousand Dollars (\$320,000) and Five Hundred Thousand Dollars (\$500,000) respectively toward the remaining capital cost of the construction of the planned roadway, right-of-way and utility improvements; and

WHEREAS, the subject matter of this ordinance constitutes an emergency in that the same provides for the preservation of the public peace, safety and welfare of the citizens of the City of Euclid, and for the daily operation of a municipal department and to allow the financing and related agreements to proceed expeditiously so that the necessary improvements can be constructed beginning in the 2016 season, allowing the implementation and completion of the improvements in a timely manner in relation to the requirements of the State and County funding sources for the project.

NOW, THEREFORE, be it ordained by the Council of the City of Euclid, State of Ohio:

Section 1: That the Mayor, or his designee, be, and is hereby authorized, empowered and directed to fund the proposed public right-of-way, roadway and utility improvements for the St. Clair Avenue Industrial Roadway/Corridor Enhancements Project in support of area business expansion and attraction through the issuance of notes in a principal amount not to exceed Seven Hundred Fifty Thousand Dollars (\$750,000) and to enter into agreements with the State and County for additional funding for such corridor improvements.

Section 2: That the Mayor, or his designee, is authorized to apply for, accept and expend the State of Ohio Roadwork Development (629) Grant and such others grants as may be available for the St. Clair roadway improvements.

Section 3: That Council authorizes the City issued notes to be repaid utilizing the annual loan payments by Lincoln Electric to the City under the Loan Agreement between the City of Euclid and the Lincoln Electric Company dated February 25, 1994, beginning in 2017 and such payments continuing through 2023, totaling approximately \$765,000.

Section 4: That the Director of Public Service is authorized to enter into agreements with First Energy and AT&T for the engineering and construction of related utility improvements.

Section 5: That all agreement(s) shall be in a form approved by the Director of Law.

Section 6: That funds to pay for this expenditure are to be derived from the State of Ohio Roadwork Development (629) Grant in the amount of Three Hundred Twenty Thousand Dollars (\$320,000), a Cuyahoga County Casino Revenue Fund Forgivable Loan in the amount of Five Hundred Thousand Dollars (\$500,000) and through notes authorized in a principal amount not to exceed Seven Hundred Fifty Thousand Dollars (\$750,000).

Section 7: That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 8: That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, safety and welfare of the citizens of the City of Euclid, and provided it receives the two-thirds vote of all members of Council elected thereto, shall be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Attest:

Clerk of Council

President of Council

Passed:

Approved:

Mayor